

Financial Accounting - Standards and Regulations

Single subject and programme course

7 credits

Externredovisning B

722G95

Valid from: 2020 Autumn semester

Determined by

Course and Programme Syllabus Board
at the Faculty of Arts and Sciences

Date determined

2009-08-24

Revision date

2020-03-09

Main field of study

Business Administration

Course level

First cycle

Advancement level

G1N

Course offered for

- Business and Economics Programme

Entry requirements

General entry requirements for undergraduate studies
and

Mathematics and Social Studies corresponding to the level in Swedish upper
secondary education (Matematik 3b/3c and Samhällskunskap 1b/(1a1 and 1a2)
and

English corresponding to the level of English in Swedish upper secondary
education (Engelska 6)

Intended learning outcomes

On completion of the course, the student should be able to:

- describe and explain current standard-setting regarding legislation, advice, instructions and recommendations from established Swedish and European norm-setters
- apply current norming by conceptually structuring, analysing and solving relevant accounting problems
- handle what follows from the application of norming by means of accounting techniques

Course content

Company accounting is influenced and shaped by various types of conventions, legislation and accounting principles. This standard setting and regulation is important because the aim of external accounting is to create a useful basis for the economic decision making for external interested parties. The information must therefore give a true image of the company's economics and this true image must be able to be ensured as intelligible, relevant and reliable. The usability of the information also assumes that comparisons can be made between companies and the external accounting must therefore to a great extent be standardised and follow an internationally accepted norming and regulation.

Teaching and working methods

The teaching takes place in the form of lectures, lessons and exercises. In addition to this, the student must practice self-study.

The course or parts of the course and the examination may be given in English.

Examination

Examination takes place through an individual written exam, grading scale UV.

Detailed information can be found in the study instructions.

If there are special reasons, if it is possible with regard to the nature of the compulsory part, the examiner may decide to replace the compulsory part with another equivalent assignment.

If the LiU coordinator for students with disabilities has granted a student the right to an adapted examination for a written examination in an examination hall, the student has the right to it. If the coordinator has instead recommended for the student an adapted examination or alternative form of examination, the examiner may grant this if the examiner assesses that it is possible, based on consideration of the course objectives.

Students failing an exam covering either the entire course or part of the course twice are entitled to have a new examiner appointed for the reexamination.

Students who have passed an examination may not retake it in order to improve their grades.

Grades

Three-grade scale, U, G, VG

Other information

Planning and implementation of a course must take its starting point in the wording of the syllabus. The course evaluation included in each course must therefore take up the question how well the course agrees with the syllabus.

The course is carried out in such a way that both men's and women's experience and knowledge is made visible and developed.

Department

Institutionen för ekonomisk och industriell utveckling