

## Financial Accounting - Standards and Regulations

Externredovisning B

7 credits

Programme course

722G95

Valid from: 2020 Autumn semester

<b>Determined by</b>	<b>Main field of study</b>	
Course and Programme Syllabus Board at the Faculty of Arts and Sciences	Business Administration	
<b>Date determined</b>	<b>Course level</b>	<b>Progressive specialisation</b>
2009-08-24	First cycle	G1N
<b>Revised by</b>	<b>Disciplinary domain</b>	
	Social sciences	
<b>Revision date</b>	<b>Subject group</b>	
2020-03-09	Business Administration	
<b>Offered first time</b>	<b>Offered for the last time</b>	
Spring semester 2009		
<b>Department</b>	<b>Replaced by</b>	
Institutionen för ekonomisk och industriell utveckling		

## Course offered for

- Business and Economics Programme

## Entry requirements

General entry requirements for undergraduate studies  
and

Social Studies, English, and Mathematics corresponding to the level of Swedish upper secondary education (Samhällskunskap 1b or 1a1 and 1a2, Engelska 6 and Matematik 3b/3c or Matematik C)

## Intended learning outcomes

On completion of the course, the student should be able to:

- describe and explain current standard-setting regarding legislation, advice, instructions and recommendations from established Swedish and European norm-setters
- apply current norming by conceptually structuring, analysing and solving relevant accounting problems
- handle what follows from the application of norming by means of accounting techniques

## Course content

Company accounting is influenced and shaped by various types of conventions, legislation and accounting principles. This standard setting and regulation is important because the aim of external accounting is to create a useful basis for the economic decision making for external interested parties. The information must therefore give a true image of the company's economics and this true image must be able to be ensured as intelligible, relevant and reliable. The usability of the information also assumes that comparisons can be made between companies and the external accounting must therefore to a great extent be standardised and follow an internationally accepted norming and regulation.

## Teaching and working methods

The teaching takes place in the form of lectures, lessons and exercises. In addition to this, the student must practice self-study.

The course or parts of the course and the examination may be given in English.

## Examination

Examination takes place through an individual written exam, grading scale UV.

Detailed information can be found in the study instructions.

If special circumstances prevail, and if it is possible with consideration of the nature of the compulsory component, the examiner may decide to replace the compulsory component with another equivalent component.

If the LiU coordinator for students with disabilities has granted a student the right to an adapted examination for a written examination in an examination hall, the student has the right to it.

If the coordinator has recommended for the student an adapted examination or alternative form of examination, the examiner may grant this if the examiner assesses that it is possible, based on consideration of the course objectives.

An examiner may also decide that an adapted examination or alternative form of examination if the examiner assessed that special circumstances prevail, and the examiner assesses that it is possible while maintaining the objectives of the course.

Students failing an exam covering either the entire course or part of the course twice are entitled to have a new examiner appointed for the reexamination.

Students who have passed an examination may not retake it in order to improve their grades.

## Grades

Three-grade scale, U, G, VG

## Other information

Planning and implementation of a course must take its starting point in the wording of the syllabus. The course evaluation included in each course must therefore take up the question how well the course agrees with the syllabus.

The course is carried out in such a way that both men's and women's experience and knowledge is made visible and developed.

If special circumstances prevail, the vice-chancellor may in a special decision specify the preconditions for temporary deviations from this course syllabus, and delegate the right to take such decisions.