

# Behavioural Economics

Single subject and programme course

7.5 credits

Behavioural Economics

770G03

Valid from:

**Determined by**

The Quality Board at the Faculty of Arts  
and Sciences

**Date determined**

2015-10-16

## Main field of study

Economics, Economics – NA1

## Course level

First cycle

## Advancement level

G1X

## Course offered for

- Business and Economics Programme
- Business and Economics Programme - International - French
- Business and Economics Programme - International - German
- Business and Economics Programme - International - Spanish

## Entry requirements

Completed Economics, basic course comprising 30 credits with at least 15 credits approved, or the equivalent. Documented knowledge of English equivalent to Engelska B/Engelska 6

## Intended learning outcomes

After completing the course the student shall be able to:

- have an overview of major papers in the literature and appreciate differences between neoclassical and behavioral methods.
- explain key theories, concepts and methods theories in Behavioral economics.
- be able to apply the basic frameworks to economic problems.
- recognize some of the key debates in thinking about how behavioral economics can inform public policy.

## Course content

This course studies the ways that economic and psychological factors jointly influence behavior. We will analyze choices that economic actors make in the lab and in the field and we will try to explain these choices with economic models. We will enrich the standard economic model by incorporating psychological mechanisms, including limited rationality, limited self-control and social preferences.

The course is divided into seven topics:

- Methods in behavioral economics
- Fairness and social preferences
- Time preferences
- Risk Preferences
- Mental Accounting
- Behavioral Game Theory
- Applications of behavioral economics

## Teaching and working methods

The course consists of a combination of lectures and seminars. Homework and independent study are a necessary complement to the course. Language of instruction: English or Swedish.

## Examination

The examination consists of a term-paper written in pairs, presence and active participation at seminars and a individual oral examination at the end of the course. Detailed information about the examination can be found in the course's study guide.

## Grades

Three-grade scale, U, G, VG

## Other information

Planning and implementation of a course must take its starting point in the wording of the syllabus. The course evaluation included in each course must therefore take up the question how well the course agrees with the syllabus. The course is carried out in such a way that both men's and women's experience and knowledge is made visible and developed.

Planning and implementation of a course must take its starting point in the wording of the syllabus. The course evaluation included in each course must therefore take up the question how well the course agrees with the syllabus.

The course is carried out in such a way that both men's and women's experience and knowledge is made visible and developed.

## Department

Institutionen för ekonomisk och industriell utveckling