

Intermediate Macroeconomics

Single subject and programme course

7.5 credits

Intermediate Macroeconomics

770G08

Valid from: 2015 Spring semester

Determined by

The Quality Board at the Faculty of Arts
and Sciences

Date determined

2015-03-13

Revision date

2015-10-23

Replaced by

770G24

Main field of study

Economics

Course level

First cycle

Advancement level

G1X

Course offered for

- Bachelor´s Programme in Political science and economics
- Business and Economics Programme - International - French
- Business and Economics Programme - International - Spanish
- Business and Economics Programme - International - German

Entry requirements

Completed Economics, basic course comprising 30 ECTS credits with at least 15 ECTS credits approved, or equivalent. Documented knowledge of English equivalent to Engelska B/Engelska 6.

Intended learning outcomes

On completion of the course, the student should be able to

- account for how a macroeconomic model is built based on the equilibrium constraints in the goods and services, finance and labour markets
- carry out an integrated business cycle analysis of different macroeconomic events.

Course content

Macroeconomic modelling begins with a core model for short-term macroeconomic business cycle analysis, a so called IS/LM model, which includes the goods and services markets and the financial markets. The core model is developed by adding the labour market to form a model for medium-term business cycle analysis, a so called AD/AS model. The model building is completed with a short introduction to the basic growth theory model, the so called Solow model. The theoretical model construction is continuously highlighted with historical and current macroeconomic examples.

Teaching and working methods

The teaching takes the form of lectures and group work, where the students, in small groups, have the opportunity to practise solving and analysing certain macroeconomic issues and assignments, and to ask questions about the literature, lectures, current macroeconomic events, etc. and to develop their presentation techniques. Independent studies are a necessary complement to the teaching.

Examination

Active and compulsory participation in the exercises and a written examination. Detailed information can be found in the study guide.

Students failing an exam covering either the entire course or part of the course twice are entitled to have a new examiner appointed for the reexamination.

Students who have passed an examination may not retake it in order to improve their grades.

Grades

Three-grade scale, U, G, VG

Other information

Planning and implementation of a course must take its starting point in the wording of the syllabus. The course evaluation included in each course must therefore take up the question how well the course agrees with the syllabus.

The course is carried out in such a way that both men's and women's experience and knowledge is made visible and developed.

Department

Institutionen för ekonomisk och industriell utveckling