# Business Economics 

## Programme course

## 6 credits

## Företagsekonomi

## TEIE51

# Valid from: 2018 Spring semester 

## Determined by

Board of Studies for Computer Science
and Media Technology

## Date determined

## Replaced by

TEAE17

# Main field of study 

Business Administration

## Course level

First cycle

## Advancement level

G1X

## Course offered for

- Graphic Design and Communication, Bachelor's Programme


## Intended learning outcomes

The course aims to give the students possibility to develope an orientation about the company's general conditions, activity and to understand the environment a company operates in. Furthermore will the course discuss accounting, financial reporting and capital budgeting as well as provide students with basic skills in different product calculation methods, analyse and draw conclusions from the annual financial reports. After the course the students should be able to:

* Explain what is necessary to start a business
* Describe, explain, and on a fundamental level analyse, an annual report
* Describe and explain the principles of accounting in a small company
* Use basic product calculation method
* Analyse and structure of economic problems
* Communicate economic analyses and reasoning.


## Course content

The aim, organisation, and stakeholders of a company. Cost and revenue concepts. Cost accounting. Accounting, auditing, and reporting. Annual reports and analysis of the same. Interpretation of various forms of economic information. Capital budgeting. . Plan of profit and loss account. Corporate strategy. Practical application of concepts and tools.

## Teaching and working methods

Lectures give the background to the different areas and seminars are held to discuss issues and give students practical experience in solving typical problems. Cases are also a part of the course. The course also requires all students to participate in a project consisting of an industry study and an in-depth analysis of a company.

## Examination

| PRA2 | Project | 2 credits | U, G |
| :--- | :--- | :--- | :--- |
| TEN2 | Written examination | 4 credits | U, $3,4,5$ |

The examination also consists of a number of mandatory cases.

## Grades

Four-grade scale, LiU, U, 3, 4, 5

## Department

Institutionen för ekonomisk och industriell utveckling
Director of Studies or equivalent
Johan Holtström

## Examiner

Sofi Rehme

## Course website and other links

http://www.iei.liu.se/indek/utbildning/industriell-ekonomi/teie51?l=sv

## Education components

Preliminary scheduled hours: 48 h
Recommended self-study hours: 112 h

## Course literature

Holmström, N., Företagsekonomi - från begrepp till beslut. Bonniers Utbildning, 2007 el senare upplaga

